

**1905000503010001**  
**EXAMINATION NOVEMBER 2024**  
**BACHELOR OF COMMERCE \_BACHELOR OF LAW**  
**(HONORS) 5 YEAR INTERATED COURSE**  
**(THIRD SEMESTER)**  
**FUNDAMENTALS OF ENTREPRENEURSHIP-I - LEVEL 1**

[Time: As Per Schedule]

[Max. Marks: 70]

**Instructions:**

**1. Fill up strictly the following details on your answer book**

- a. Name of the Examination : **BACHELOR OF COMMERCE  
\_BACHELOR OF LAW (HONORS) 5 YEAR INTERATED  
COURSE (THIRD SEMESTER)**
  - b. Name of the Subject : **FUNDAMENTALS OF  
ENTREPRENEURSHIP-I - LEVEL 1**
  - c. Subject Code No : **1905000503010001**
2. Sketch neat and labelled diagram wherever necessary.
  3. Figures to the right indicate full marks of the question.
  4. All questions are compulsory.

Seat No:

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Student's Signature

**Q.1** Describe the characteristics of entrepreneur of small- and large-scale enterprise. **12**

**OR**

Explain decision making and leadership in context of an entrepreneur.

**Q.2** Define opportunity analysis. Explain its economic environmental factors. **12**

**OR**

Explain the role of socio-economic environment in entrepreneurship development.

**Q.3** (a) Theory of Max Webber **12**  
(b) Explain the X-efficiency Theory of Leibenstein

**OR**

Define venture capital sources and documentation for venture capital.

**Q.4** Explain economic theories of entrepreneurship. **12**

**OR**

Explain the stages of the entrepreneur development

**Q.5** What is relationship between innovation and entrepreneurship? Do you believe that entrepreneurship can be inculcated? **12**

**OR**

- (a) Technological innovation
- (b) Success mantra of entrepreneur

**Q.6** Write Short note. (Any two) **10**

1. Leadership and risk taking of an entrepreneur
2. Stages in innovation process
3. Theory of market equilibrium
4. Left v/s Right hemisphere of the brain.

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